

Message Text

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14

ACTION HUD-02

INFO OCT-01 IO-13 ADP-00 EB-11 TRSE-00 CIAE-00 INR-10

NSAE-00 RSC-01 L-03 RSR-01 /042 W

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R 241005Z AUG 73

FM USMISSION GENEVA

TO SECSTATE WASHDC 1372

UNCLAS GENEVA 4562

DEPT PASS TO MR. HYDE, HUD UNDERSECRETARY FROM W. KINGMAN,
HUD/G.N.M.A.

E.O. 11652: N/A

TAGS: OCON, ECE

SUBJECT: HOUSING, FINANCE SEMINAR

SUBSTANTIVE DISCUSSION ON THE FIVE TOPICS OF THE
HOUSING FINANCE SEMINAR CONCLUDED YESTERDAY
AFTERNOON WITH THE PRESENTATION OF THE U.S. PAPER ON
THE RELATIONSHIP OF HOUSING FINANCE PRODUCTION.
SEMINAR RESULTS EXCEED EXPECTATION. PROCEEDINGS
MARKED BY SERIOUSNESS AND VERY HIGH LEVEL OF
SUBSTANTIVE PARTICIPATION. BELIEVE IT IS ACCURATE
TO SAY THAT U.S. GROUP DISTINGUISHED ITSELF. OLIVER
JONES, EXECUTIVE VICE PRESIDENT OF MORTGAGE BANKERS
ASSOCIATION (MBA), EVERETT MATTSON, PRESIDENT OF MBA,
AND JOHN STAFFORD, DIRECTOR OF RESEARCH FOR THE U.S.
SAVINGS AND LOAN LEAGUE MADE MAJOR CONTRIBUTIONS TO
THE FORMAL DEBATES AND IN INFORMAL DISCUSSIONS.
PRESENTATION OF U.S. PAPER BY DWIGHT JAFFEE OF PRINCETON
U. WAS WELL RECEIVED. MEETING WAS EFFECTIVELY CHAIRED
THROUGHOUT BY STANLEY SMIGEL, OF HUD.
EXPECTED THAT THE SUMMARY REPORT OF THE SEMINAR, TO
BE ADOPTED ON AFTERNOON OF AUGUST 24, WILL INCLUDE
RECOMMENDATIONS OF INTEREST TO U.S., INCLUDING FURTHER
STUDY OF GOVERNMENT ROLES IN HOUSING AND COMPARATIVE
EFFECTIVENESS OF SUBSIDIES. MATTSON, JONES AND
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STAFFORD ARE ENTHUSIASTIC AS TO BOTH BENEFITS GAINED

AND FUTURE POTENTIAL AND PROPOSE TO REPORT TO
HUD SECRETARY AND UNDER SECRETARY THEREON. KINGMAN,
HEAD OF U.S. GROUP, WILL MAKE MORE DETAILED
REPORT TO UNDER SECRETARY UPON HIS RETURN.BASSIN

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NNN

Message Attributes

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